

TABLE 8

**PRINCIPAL PROPERTY TAXPAYERS
FOR THE YEAR ENDED DECEMBER 31, 2002**

Name	Type of Business	2002 Assessed Valuation	Percent of total Assessed Value*
Microsoft	Computer Software Company	\$ 1,067,263,396	12.97%
PPR Redmond Retail LLC	Property Development	213,824,616	2.60%
Safeco	Insurance Company	153,096,734	1.86%
Puget Sound Energy	Electric and Gas Utility	102,884,560	1.25%
Archstone Communities Trust	Property Management	102,734,200	1.25%
Verizon (formerly General Telephone)	Telephone Utility	58,220,261	0.71%
Nintendo	Import/Dist. Electronic Video Games	56,155,938	0.68%
Eddie Bauer	Manufacturer/Clothing and Equipment	36,547,500	0.44%
Yett Family Partnership LP	Real Estate Rental	31,905,800	0.39%
Bre Properties	Property Management	31,728,000	0.39%
TOTAL		\$ 1,854,361,005	22.53%

Source: King County Assessor

* In 2002 the estimated value of real and personal property in the City of Redmond was \$8,229,630,575.